

# Commissions Structure – Equities

## Middle East and North African Markets

	Code	Currency	Min. Charge	Var. Charge	
<b>Bahrain</b>	BSE	BHD	5	25 bps	
<b>Kuwait</b>	KSE	KWD	10.500	20 bps	KWD 7.000 per Execution (collected by the Custodian) KWD 0.500 per Fill (collected by the Exchange) 15pb Safe Custody Fees per annum will be applicable
<b>Oman</b>	MSM	OMR	5	50 bps	
<b>Qatar</b>	DSM	QAR	100	30 bps	
<b>Saudi Arabia</b>	TADAWUL - GCC	SAR	25	20 bps	
	TADAWUL-NON GCC	SAR	50	25 bps	
<b>UAE</b>	ADX	AED	25	16 bps	
	DFM	AED	50	25 bps	In addition, a fee of 10.50 AED applies per order executed on DFM, and for trades in USD on DIFX, the fee is USD 3.15
	NASDAQ Dubai	USD	15	25 bps	
<b>Egypt</b>	CASE	EGP	100	47.5 bps	12.5 bps stamp duty to be collected by the market
<b>Jordan</b>	ASE	JOD	7	60 bps	
<b>Morocco</b>	CSE	MAD	150	65 bps	Custodian fees will be applicable
<b>Turkey</b>	ISE	TRY	75	27.5 bps	

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## North American Markets

### United States

Code	Currency	Min. Charge	Var. Charge
AMEX, NSDQ & NYSE	USD	12.5 USD	<p>1 cents per share Share price up to 15 USD</p> <p>2 cents per share Share price Above 15 USD</p>

Additionally, a fixed service fee of USD 20 will be charged on each order with a transaction value of USD 100,000 or above.

"All applicable taxes on U.S. trades will be levied in accordance with prevailing U.S. laws and regulations, based on the tax rates in effect at the time of the trade."

**Block Fees:** A fee of \$0.00175 per share applies to trades exceeding 25,000 shares, with a share price of \$10 or more.

**Speed Route Orders:** A charge of \$0.0060 per share applies to trades executed during pre- and post-trading sessions.

NSDQBB & NSDQOT	USD	N/A	<p>From 0 to 5,000 shares it's 35.00 USD</p> <p>Above 5000 shares, its 2.5% of transaction value plus 35.00 USD flat</p>
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OPRA	USD	10.00/Transaction	\$1.25 per contract
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Options regulatory fees and taxes on U.S. trades will be levied in accordance with prevailing U.S. laws and regulations, based on the tax rates in effect at the time of the trade.

### Canada

TSXV	CAD	30	4
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"5bps Safe Custody  
DTC Transfer in/out \$50 per securities (post conversion)"

# Commissions Structure – Equities

## European Markets

	Code	Currency	Min. Charge	Var. Charge	
<b>United Kingdom</b>	LSE	GBP	30	15 bps	UK stocks attract a 0.50% stamp duty on each purchase and a GBPI PTM levy on each transaction with an aggregate value of over GBP 10,000.
<b>France</b>	CHIX	EUR	30	15 bps	"All tax obligations will be applied in line with the governing regulations of the respective exchange and jurisdiction."
<b>Italy</b>					
<b>Sweden</b>					
<b>Netherlands</b>					
<b>Spain</b>					
<b>Norway</b>					
<b>Belgium</b>					
<b>Finland</b>					
<b>Denmark</b>					
<b>Austria</b>					
<b>Republic of Ireland</b>					
<b>Germany</b>					
<b>Portugal</b>					
<b>Switzerland</b>					

# Commissions Structure – Equities

## Asian-Pacific

	Code	Currency	Min. Charge	Var. Charge	
<b>China</b>	CNSGSE	CNY	50	18 bps	<ul style="list-style-type: none"> <li>Stamp Duty: (0.1% of Gross value applied to sell trade only, &amp; Round to the nearest cents)</li> <li>Transfer Fee (0.003% of Gross value, Round up to the nearest cents)</li> <li>Securities Management Fee: (0.002% of Gross value, Round up to the nearest cents)</li> <li>Handling Fee: (0.00487% of Gross value, Round up to the nearest cents)</li> </ul>
	XSHE				
<b>Indonesia</b>	XIDX	IDR	75,000	12 bps	
<b>Philippines</b>	XPHS	PHP	250	15 bps	*Safe Custody BPS 7 – USD 30 transaction fee
<b>Sri Lanka</b>	LKCSE	LKR	100	105 bps	
<b>Malaysia</b>	XKLS	MYR	100	50 bps	"Safe Custody (PA): 10 bps plus \$20/transaction Stamp Duty 0.1% of Gross (max MYR 200) + Clearing Fee 0.03% of Gross (max MYR1,000) + SST 0.0039% of Gross (min MYR 2.40)"
<b>Singapore</b>	SGX	SGD	30	27 bps	*Safe Custody fees 7 bps – \$25/transaction Access Fee – 0.75bps SGX Clearing Fee – 3bps"
<b>Thailand</b>	XBKK	THB	175	12 bps	
<b>Vietnam</b>	XSTC / HSTC	USD	10	20 bps	*Safe custody 5 bps

# Commissions Structure – Equities

## Asian-Pacific (Cont.)

	Code	Currency	Min. Charge	Var. Charge	
<b>Australia</b>	XASX	AUD	30	20 bps	10bps Safe Custody 50 USD Transaction Custody
<b>Hong Kong</b>	HKEX	HKD	160	27 bps	*Safe Custody fees 7 bps -\$15/transaction Stamp Duty 0.1% + Transaction Levy 0.0027% + Trading Fee 0.005% "All other settlement transaction & fees obligations will be applied in line with the governing regulations of the respective exchange and jurisdiction."
<b>Japan</b>	XTKS	JPY	2500	27 bps	Transaction levy 10\$ + Safe custody 7bps

# Commissions Structure – Mutual Funds

Transaction Fees on subscription:

10 bps

Custody/Bookkeeping Fess on total Holdings Value \*

10 bps p.a.

\*Calculated Daily And charged Monthly

- All fees that are to be charged to end clients will be charged upon execution of fund subscription/redemption.
- The safe custody fees will be calculated based on Market price and charged and invoiced at the end of each month.

**For subscription contact the Dealing Room on +973 17600105**

## Commission

**Commission on Trades**

20 bps

with minimum of USD 2

**Custody Fees**

15 bps

\* Calculated Daily and charged Monthly

# Trading and Safe Keeping of Fixed Income Instruments

## Trading & Custody Fees

**Custody/Bookkeeping Fees on total Holdings Value \***

10 bps p.a.

## New Issues (Primary Market)

**Access to new issues (per trade/tranche)**

10 bps with a minimum of \$250

## (Secondary Market)

**Transaction Fees (internal Euroclear & clearstream –ICSD)\*\***

USD 150

\* Calculated Daily and charged Monthly

\*\* Applicable for trades under the custody MC DESK

\*\*\* Applicable on Trades under MC Custody however traded Outside MC Des